

FY05-10 PUBLIC SERVICES PROGRAM: FISCAL PLAN

BETHESDA URBAN DISTRICT

FISCAL PROJECTIONS	FY04 APPROVED	FY04 ESTIMATE	FY05 REC	FY06 PROJECTION	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION
ASSUMPTIONS								
Property Tax Rate: Real Property	0.016	0.016	0.016	0.016	0.016	0.016	0.016	0.016
Assessable Base: Real Property (000)	2,077,800	2,070,900	2,269,300	2,543,300	2,831,400	3,106,200	3,268,300	3,399,000
Property Tax Collection Factor: Real Property	99.7%	99.7%	99.7%	99.7%	99.7%	99.7%	99.7%	99.7%
Property Tax Rate: Personal Property	0.040	0.040	0.040	0.040	0.040	0.040	0.040	0.040
Assessable Base: Personal Property (000)	226,500	211,900	197,800	201,600	206,200	211,800	218,500	226,400
Property Tax Collection Factor: Personal Property	94.9%	94.9%	94.9%	94.9%	94.9%	94.9%	94.9%	94.9%
Indirect Cost Rate	13.15%	13.15%	14.32%	14.32%	14.32%	14.32%	14.32%	14.32%
CPI (Fiscal Year)	2.4%	2.7%	2.4%	2.3%	2.4%	2.5%	2.4%	2.3%
BEGINNING FUND BALANCE	108,870	88,200	26,560	52,710	52,850	52,230	51,370	51,640
REVENUES								
Taxes	417,430	410,790	437,080	482,240	529,930	575,900	604,300	628,150
Charges For Services	144,700	144,700	144,700	148,030	151,580	155,370	159,100	162,760
Subtotal Revenues	562,130	556,590	581,780	630,270	681,510	731,270	763,400	790,910
INTERFUND TRANSFERS (Net Non-CIP)	1,401,730	1,401,730	1,476,100	1,397,100	1,345,100	1,295,100	1,264,100	1,237,100
Transfers From The General Fund	29,100	29,100	29,100	29,100	29,100	29,100	29,100	29,100
To Baseline Services	29,100	29,100	29,100	29,100	29,100	29,100	29,100	29,100
Transfers From Special Fds: Non-Tax + ISF	1,372,630	1,372,630	1,447,000	1,368,000	1,316,000	1,266,000	1,235,000	1,208,000
From Bethesda Parking District	1,372,630	1,372,630	1,447,000	1,368,000	1,316,000	1,266,000	1,235,000	1,208,000
TOTAL RESOURCES	2,072,730	2,046,520	2,084,440	2,080,080	2,079,460	2,078,600	2,078,870	2,079,650
PSP OPER. BUDGET APPROP/ EXPS.								
Operating Budget	(2,019,960)	(2,019,960)	(2,031,730)	(2,031,730)	(2,031,730)	(2,031,730)	(2,031,730)	(2,031,730)
Annualizations and One-Time	n/a	n/a	n/a	4,500	4,500	4,500	4,500	4,500
Subtotal PSP Oper Budget Approp / Exp's	(2,019,960)	(2,019,960)	(2,031,730)	(2,027,230)	(2,027,230)	(2,027,230)	(2,027,230)	(2,027,230)
TOTAL USE OF RESOURCES	(2,019,960)	(2,019,960)	(2,031,730)	(2,027,230)	(2,027,230)	(2,027,230)	(2,027,230)	(2,027,230)
YEAR END FUND BALANCE	52,770	26,560	52,710	52,850	52,230	51,370	51,640	52,420
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	2.5%	1.3%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%

Assumptions:

- Transfers from the Bethesda Parking District are adjusted annually to fund the approved service program and to maintain an ending fund balance of approximately 2.5 percent of resources.
- These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY06-10 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
- Section 68A-4 of the County Code requires: a) that the proceeds from either the Urban District tax or parking fee transfer must not be greater than 90 percent of their combined total; and b) that the transfer from the Parking District not exceed the number of parking spaces in the Urban District times the number of enforcement hours per year times 20 cents.